

Dodge Oakhurst Water Supply Corporation

Notice of Special EXECUTIVE Board of Directors Meeting

Type of Meeting – Special EXECUTIVE Board of Directors Meeting

Date – June 7, 2022

Time – 6:00 PM

Place – Dodge Oakhurst Water Supply Corporation Meeting Room

Agenda

- 1) Discuss, approve, and sign Form 990
- 2) Annual Meeting RECAP (did not meet after annual meeting on April 30, 2022)
- 3) Fees
- 4) Water loss/equipment issue
- 5) Personnel

It is hereby noted that I, Lester Loveday, President, acknowledge that the date, time and place of the above listed meeting is correct and that this notice is to be placed in the administrative office as well as online at <https://dodgewater.com> at least 2 hours before said meeting.

Lester Loveday, President



Posted 6/6/22
1:45 PM
JL

Dodge-Oakhurst Water Supply Corporation
Statement Of Assets, Liabilities and Net Assets
Cash Basis
As of December 31, 2021

Assets

Current Assets

Vera Bank 6289	\$ 30,433.49
Vera Bank MM 1855	57,871.89
Vera Bank MM 9797	9,043.93
Certificate of Deposits	<u>100,197.71</u>
Total Current Assets	<u>197,547.02</u>

Property and Equipment

Land	3,500.00
Buildings	25,767.28
Furniture and & Fixtures	4,309.89
Water System	568,948.81
Equipment	54,490.50
Less Accumulated Depreciation	<u>(465,215.86)</u>

Net Property and Equipment	<u>191,800.62</u>
-----------------------------------	-------------------

Total Assets	<u>\$ 389,347.64</u>
---------------------	----------------------

Liabilities and Net Assets

Accounts Payable

Payroll Taxes Payable	\$ 2,105.64
Federal Unemployment Taxes Payable	<u>84.00</u>
Total Accounts Payable	<u>2,189.64</u>

Long-Term Liabilities

Membership Deposits	81,740.32
General Operating Loan	<u>87,124.00</u>
Total Long-Term Liabilities	<u>168,864.32</u>

Total Liabilities

171,053.96

Net Assets

Retained Earnings	223,713.87
Net Income	<u>(5,420.19)</u>
Total Net Assets	<u>218,293.68</u>

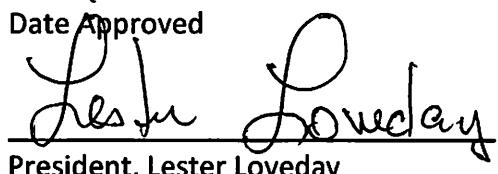
Total Liabilities and Net Assets	<u>\$ 389,347.64</u>
---	----------------------

Dodge Oakhurst Water Supply Corporation
Annual Financial Statement

The Annual 2021 Financial Statement, prepared by DGH Tax, LLC, has been discussed and approved by the Board of Directors.

6-7-22

Date Approved


Lester Loveday

President, Lester Loveday


Skye Spivey

Secretary-Treasurer, Skye Spivey